

MINUTES OF THE CHAPTER 3 FINANCE COMMITTEE

Wednesday, July 16, 2025

The General checking account and bank statements for the month of June, 2025 were audited by Woesner and Marbes and all was in order.

The meeting was called to order at 7:00 pm. Present for the meeting were: Mitch Woesner, Dick Marbes, Ted Ludolph, Matt Kempainen, Pat Curran and Bob Wery. Ken Peterson, IPC Tom Sontag, Clif Evans and Mike Weber were excused.

Chase Bank: \$18,967.95 in Checking (1649), and \$228,112.24 in Money Market (5524) for a total of \$247,080.19.

Del Marcelle account: Associated Bank Checking \$5,970.46 Savings \$68,537.07 for a total of \$74,507.53.

Schwab Investments account current balance is \$183,320.77.

Total of all accounts is \$504,908.49.

Profit & Loss statement for the period of 6/18/2025 – 7/15/2025 was Income of \$12,624.76 and Expenses of \$5,593.85 for a Profit of \$7,030.91.

Total assets (including Building @ \$278,088.00) are \$782,996.49.

Veterans 1st of NEW Village is requesting a donation of \$45,000 to build a DAV Home in their Village. They currently have over \$2 million dollars, but their project requires up to \$4 million dollars. They have three of the four \$100,000 two resident homes paid for and ten of the 17 one resident homes paid for. The DAV Home would only be for disabled veterans and their spouse or significant other.

Motion by Wery second by Ludolph to commit \$45,000.00 as requested based on the Veterans 1st of NEW Village financial status as of 10/31/2025. Motion carried. CHAPTER MEETING: a motion was made by Hoppe second by Woesner to support the Finance Committee recommendation with the provision that the name be DAV Russell Leicht Chapter 3, and the motion passed.

Veteran Michael (S) submitted a request for \$800.00 for payment of his August rent. Veteran is dealing with a neuropsych evaluation and is waiting for those results before he can qualify for an Assisted Living facility. **A motion was made by Wery, second by Woesner to pay the August rent, and the motion carried. CHAPTER MEETING: a motion was made by Woesner second by Pieper to support the Finance Committee recommendation.**

Local Ad Face PR program – Matt discussed our contract with IG Ed Hartman while at the C&A Conference and the result was a change from 6 locations to 4, and the price dropped to \$3,680.00 for 1 year. **Motion by Wery, second by Peterson to do a 1-year trial with the program at 4 locations in our area at a cost of \$3,680.00. Motion passed and the payment was made on 7/2/2025.**

The Chapter's Audit Committee (Peterson, Woesner and Curran) completed the 2024-2025 audit and it has been sent to National Headquarters for approval. The beginning balance was \$513,008.09 and the ending balance was \$502,168.88, representing a reduction in assets of \$10,839.21.

Chapter 3's Packer game FGMM Drive will be Saturday, August 23 at the Resch Center from Noon until 3pm. We are looking for a few more for volunteers.

A motion was made by Woesner, second by Curran to adjourn the meeting, and the motion passed. The meeting was adjourned at 8:40 pm.

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