

MINUTES OF THE CHAPTER 3 FINANCE COMMITTEE

Wednesday, March 19, 2025

The General checking account and bank statements for the month of February, 2025 were audited by Woesner and Marbes and all was found to be in order.

Present for the (on-line) meeting were: Mitch Woesner, Ken Peterson, Bob Wery, Dick Marbes and Ted Ludolph. Mike Weber, Matt Kempainen, IPC Tom Sontag and Clif Evans were excused.

Chase Bank: \$16,497.28 in Checking (1649), and \$200,105.04 in Money Market (5524) for a total of \$216,602.26.

Del Marcelle account: Associated Bank Checking \$8,413.03, Savings \$68,514.16 for a total of \$76,927.19.

Schwab Investments account current balance is \$179,708.25.

Total of all accounts is \$473,239.70.

Profit & Loss statement for the period of 2/19/2025 – 3/18/2025 was Income of \$3,229.35 and Expenses of \$7,596.65 for a Loss of \$4,367.30.

Total assets (including Building @ \$278,088.00) are \$751,325.70.

The process for delegates to the 4th District Conference and State Convention which were decided at the February meeting were reviewed, and it was pointed out that there will not be a charge for the banquet this year.

Discussion was held related to our current process for veterans applying to Chapter 3 seeking financial assistance and it was agreed that we will deal with the possibility of updating it. The committee agreed to keep this topic moving, possibly as soon as the March Chapter 3 meeting.

A motion was made by Marbes second by Woesner to adjourn the meeting. The meeting was adjourned at 7:35pm.

C:\Users\Dick Marbes\Documents\Documents\Chapter 3\Finance Cmte Meeting 3/19/2025.docx

