

MINUTES OF THE CHAPTER 3 FINANCE COMMITTEE

Thursday, Nov. 20, 2025

The General checking account and bank statements for the month of Oct., 2025 were audited by Woesner and Marbes and all was in order.

The meeting was called to order at 6:30 pm. Present for the meeting were: Dick Marbes, IPC Tom Sontag, Mike Weber, Ted Ludolph, Amanda Agaspar, Matt Kempainen, Mitch Woesner, and Bob Wery. Ken Peterson and Clif Evans were excused.

Chase Bank: \$15,630.85 in Checking (1649), and \$228,119.99 in Money Market (5524) for a total of \$243,750.84.

Del Marcelle account: Associated Bank Checking \$4,700.14 Savings \$61,559.59 for a total of \$66,259.73.

Schwab Investments account current balance is \$189,202.15.

Total of all accounts is \$499,212.72.

Profit & Loss statement for the period of 10/1/2025 – 10/31/2025 was Income of \$6,659.42 and Expenses of \$6,114.84 for a Profit of \$544.58.

Total assets (including Building @ \$278,088.00) are \$777,300.72.

Veteran Ann (S) had requested \$6,745.08 for repairs to her car. Her requests for assistance to two other area resources were turned down. **She has been made aware that in the event she does come up with additional financial support the Chapter might reconsider her request.**

Adjutant Kempainen suggested rather than purchasing a laptop computer for the sole purpose of hosting the meetings with the current setup, he would work with Ken Peterson who had a possible source that might donate some used equipment. At the November meeting, Kempainen reported that we will be receiving some fairly new computer equipment from a local firm.

Marbes reminded the committee of our commitment for funding the Veterans 1st of NEW Village an additional \$45,000.00 after October 31st provided their funding for the project remains successful, which it has been reported as being done. The check was presented on Nov. 20th.

Veteran Warden (W)aukechon is requesting \$1,000.00 for house payments. His request was difficult to understand and was not clear how the requested funds would clear up his current financial issues. **A motion was made by Sontag, second by Woesner to table the request pending more and clearer information from the veteran, and the motion passed. CHAPTER MEETING: A motion was made by Pieper, second by Woesner to accept the Finance Committee's recommendation, and the motion passed.**

Wisconsin Veterans Museum Foundation is requesting financial support. Chapter 3 has supported the Museum Foundation for many years, the most recent being \$500.00 11/22/2024, \$500.00 on 11/18/2022 and \$500.00 for several years prior. **A motion was made by Sontag, second by Wery to donate \$500.00 again for this request, and the motion passed. CHAPTER MEETING: A motion was made by Pieper, second by Christian to accept the Finance Committee's recommendation, and the motion passed.**

The Military Officers Club of NEW, Inc. sent an invitation to their Christmas Dinner on 12/11, 2025, where, in the past, we have received a grant check from their organization's fund raising. The tickets are \$60 per person. **A motion was made by Sontag, second by Woesner to send 2 members (Matt Kempainen and Commander Scronvonski, and the motion passed.**

A motion was made by Wery, second by Ludolph to adjourn the meeting, and the motion passed. The meeting was adjourned at 6:55 pm.

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