

MINUTES OF THE CHAPTER 3 FINANCE COMMITTEE

Wednesday, March 18, 2026

The General checking account and bank statements for the month of Feb., 2026 were audited by Gaspar and Marbes and all was in order.

Present were Dick Marbes, Ted Ludolph, Matt Kempainen, Bob Wery, Tom Sontag. Mitch Woesner, Ken Peterson, Amanda Gaspar, Mike Weber, Clif Evans and Dan Diebold were excused.

Chase Bank: \$20,894.03 in Checking (1649), and \$218,126.70 in Money Market (5524) for a total of \$239,020.73.

Del Marcelle account: Associated Bank Checking \$12,764.61 Savings \$61,590.71 for a total of \$74,355.32.

Schwab Investments account current balance is \$193,026.71.

Total of all accounts is \$506,402.76.

Profit & Loss statement for the period of 2/1/2026 – 2/28/2026 was Income of \$21,268.00 and Expenses of \$11,788.70 for a Profit of \$9,479.30.

Total assets (including Building @ \$278,088.00) are \$784,490.76.

Veteran Victor (N) came to the DAV office (suggested by CVSO office) looking for financial assistance in the amount of \$3,000.00 which he estimates to be the amount needed to pay his overdue rent and avoid eviction. He presented the committee with a list of 2 Community resources he had tried and neither had any assistance available to him. A string of at least 26 emails were exchanged between Finance Committee members. CVSO Melissa Young and Victor discussed his predication and how to get involved with payment. **Following a discussion by Marbes, a motion was made by Wery, second by Ludolph to pay \$2,063.53 which is the total amount he owes and would bring him up to fully paid. (EXECUTIVE COMMITTEE: Because of the urgency of the situation, and as previously pointed out that many of the Finance Committee members were also Executive Committee members, Marbes made the decision to make the payment and hand delivered it to the landlord.**

Veteran William (T) came to the DAV office looking for financial assistance for his car being towed and is sitting at the Quality Auto Repair shop. He previously (12/12/25) received help from Chapter 3 for a \$100.00 tow and a \$750.00 starter repair at Bergstrom Auto. His current problem involves a Flywheel (sent to the committee on Friday) at a cost of \$1,337.66. Ludolph suggested we take the matter up at our upcoming regular Finance monthly meeting, and several members agreed that would be their choice as well. Marbes notified William (T) of the time and date of the meeting, and he agreed to be on a phone call with the committee members to ask questions regarding the request. There were quite a few concerns expressed by the members as to the places he went seeking financial assistance with no other veterans organizations involved, and it was agreed to that he would contact the CVSO office to get that information and approach them, and he would have this done in time for the next Chapter meeting on March 26. His request was put on hold until then. He did not show up or contact at this time, and **a motion was made by Marik, second by Christian to table for now, and the motion carried.**

A suggestion to move our Finance committee meeting up to 6:30 from the current 7:00pm was discussed, and **a motion was made by Sontag, second by Wery to follow up with the entire committee and the motion passed.**

The New Officer Installation dinner at the May meeting always seems to draw additional members to the meeting. For that reason, **a motion was made by Sontag, second by Wery to set a maximum amount for the food at \$800.00 and the motion passed. CHAPTER MEETING: a motion was made by Marik, second by Christian to accept the suggestion of the Finance Committee and the motion passed.**



The committee accepted Adjutant Kempainen's suggestion to place a Full Page ad, highlighting Chapter 3, at a cost of \$125.00 in the 2026 DAV WI State Convention Book as we have for many years in the past.

Committee member Sontag suggested the Chapter take on a "theme" for future events (annual picnic and Christman party) when doing the planning – especially for the purchasing of gifts/prizes, rather than just buy anything which oftentimes do not really pertain to the good of the project. **A motion was made by Kempainen, second by Wery to do as Sontag proposed and use the limit of \$1,500.00 for prizes and \$500.00 for decorating, etc. at this year's picnic and the motion passed. CHAPTER MEETING: a motion was made by Marik, second by Christian to accept the suggestion of the Finance Committee and the motion passed.**

A motion was made by Ludolph, second by Sontag to adjourn the meeting, and the motion passed. The meeting was adjourned at 8:15 pm.

C:\Users\Dick Marbes\Documents\Documents\Chapter 3\Finance Cmte Meeting 3/18/2026.docx