

MINUTES OF THE CHAPTER 3 FINANCE COMMITTEE

Thursday, May 23, 2024

The General checking account and bank statements for the month of April, 2024 were audited by Woesner and Marbes and all was found to be in order.

Present for the meeting were: Bob Wery, Mike Weber, Dick Marbes, Ken Peterson, IPC Tom Sontag, Mitch Woesner, Pat Curran, Clif Evans, Matt Kempainen, Ted Ludolph and Commander Diebold.

As of 5/13/2024 there were no requests for assistance.

Chase Bank: \$7,906.45, in Checking (1649), and \$271,087.38 in Money Market (5524) for a total of \$278,993.83.

Del Marcelle account: Associated Bank Checking \$21,197.76, Savings is \$48,462.38 for a total of \$69,660.14.

Schwab Investments account current balance is \$161,933.94.

Total of all accounts is \$510,587.91.

Profit & Loss statement for the period of 04/16/2024 – 05/21/2024 was Income of \$18,096.88 and Expenses of \$17,508.48 for a Profit of \$588.40.

Total assets (including Building at \$278,088.00) are \$788,675.91.

Chapter 3's Annual Service Fee is \$1,299.00 based on 866 members.

Dept. of WI Auxiliary has their annual appeal for support of their fund-raiser which is held at the State Convention. Chapter 3 has supported their project for many years, and the most recent (2023) was for \$500.00. **A motion was made by Kempainen, second by Wery to give the amount of \$500.00, and the motion passed. Chapter 3 meeting: motion was made by Hoppe, second by Ludolph to commit the amount of \$500.00, and the motion passed.**

Veteran Kevin (K) (with assistance of VA Clinic social worker Heather G.) is asking for \$475.00 as ½ of a rent security deposit for his intended new residence. He has sufficient funds for the rent payment and ½ of the security deposit, which Brown Co. CVSO office has committed to if he can get the other ½ committed. **A motion was made by Kempainen, second by Peterson to commit the amount of \$475.00 and the motion passed. Chapter 3 meeting: motion was made by Bauer, second by Marik to commit the amount of \$475.00, and the motion passed.**

A motion was made by Kempainen, second by Wery to pay \$500.00 for a four-some to participate in the Shawano Lake Golf Outing on August 10 at their golf course and the motion passed.

We have a proposal for a new signage board which would cost each of 4 owners about \$3,000.00 each. We will meet with the group in early June for further discussion on the project.

Meeting was adjourned at 6:50 pm.

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CHAPTER OFFICE: 1253 SCHEURING RD., SUITE A, DEPERE, WI 54115-1070 / PHONE: 920.338.8620