

MINUTES OF THE CHAPTER 3 FINANCE COMMITTEE

Thursday, June 27, 2024

The General checking account and bank statements for the month of May 2024 were audited by Woesner and Marbes and all was found to be in order.

Present for the meeting were: Bob Wery, Mike Weber, Dick Marbes, Ken Peterson, IPC Tom Sontag, Mitch Woesner, Pat Curran, Clif Evans, Matt Kempainen, Ted Ludolph and Commander Diebold.

As of 6/14/2024 there were no requests for assistance.

Chase Bank: \$10,987.42, in Checking (1649), and \$271,089.67 in Money Market (5524) for a total of \$282,077.09.

Del Marcelle account: Associated Bank Checking \$21,321.33, Savings is \$48,466.48 for a total of \$69,787.61.

Schwab Investments account current balance is \$162,767.90.

Total of all accounts is \$515,263.76.

Profit & Loss statement for the period of 05/22/2024 – 06/17/2024 was Income of \$12,347.04 and Expenses of \$2,899.37 for a Profit of \$9,447.67.

Total assets (including Building at \$278,088.00) are \$793,341.76.

The 5-31 & 6-1 FGMN Drive produced a total of \$3,550.00. We were short on volunteers to cover all locations and it shows in the final amount.

Next FGMN opportunity will be at the 8/24 Packer game and the Fall FGMN Drive on the East and West sides to town.

Veteran Ernest (B) (with assistance of VA Clinic social worker Heather Grasse) is asking for \$945.00 as past due rent for his residence. He has applied at several options, but does not qualify for assistance because he is currently with HUD-VASH. Following a good deal of communication the final decision was to have the CVSO office pay the bill with the understanding that Chapter 3 would reimburse their office ½ (\$472.50) of the \$945.00 request. **A motion was made by Peterson, second by Wery to commit the amount of \$472.50 and the motion passed. Chapter 3 meeting: motion was made by Woesner, second by Marik to accept the action taken by the Finance Committee, and the motion passed.**

Veteran Christopher (M) (with assistance of St. John's Ministries Advocate Miguel V) is asking for \$750.00 for rent for his residence. Because he has received a total of \$2,800.00 in the past couple of years for the same reason, the Committee voted to reject the request.

Chapter member Joe (M) is asking for \$1,080.44 to comply with the Neighborhood Association requirement to repair his yard fence. He has applied at several options, but has not met with any positive responses. Following a good deal of communication within the Finance Committee members, the final decision was to allow the full payment. **A motion was made by Wery, second by Sontag to commit the amount of \$1,080.40 and the motion passed. Chapter 3 meeting: motion was made by Woesner, second by Sontag to accept the action taken by the Finance Committee, and the motion passed.**

We have a proposal for a new signage board which would cost each of 4 owners about \$3,000.00 each. Diebold, Woesner and Marbes met with the Condo Assoc. group on June 12 for further discussion on the new sign project. Two proposals were presented which included 2 different sign designs, and the group was to meet again prior to DAV's June monthly meeting.

This poll was taken of all owners within the Scheuring Road Business Center Condominium Association. Each unit within the association counts as one vote with there being 8 units total. This poll is for moving forward with Stantec year one proposal of 2 mows and 1 treatment totaling \$5000,



which our neighbor to the west has graciously agreed to split 50/50 with us. Commander Diebold and Treasurer Marbes agreed to the proposal.

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