

MINUTES OF THE CHAPTER 3 FINANCE COMMITTEE

Wednesday, December 20, 2023

The General checking account and bank statements for the month of November, 2023 were audited by Woesner and Marbes and all was found to be in order.

The meeting was scheduled as usual, but Chairman Marbes asked that we deal with any business that might come in prior to that date so we would not have to be physically involved in a meeting this close to the Christmas Holiday.

Present for the meeting (emails) were: Dick Marbes, Bob Wery, Mike Weber, IPC Tom Sontag, Ken Peterson, Clif Evans, Matt Kempainen, Mitch Woesner, Ted Ludolph and Pat Curran. Commander Diebold, Joe Marik and John Pieper were also included.

Chase Bank: \$12,567.04, in Checking (1649), and \$218,577.21 in Money Market (5524) for a total of \$231,144.25.

Del Marcelle account: Associated Bank Checking \$14,951.81, Savings is \$48,439.00 or a total of \$63,390.80.

Schwab Investments account current balance is \$156,326.67.

Total of all accounts is \$450,861.72.

Profit & Loss statement for the period of 11/14/2023 – 12/19/2023 was Income of \$24,282.15 and Expenses of \$8,876.90 for a Profit of \$15,405.25.

Total assets (including Building at \$298,529.00) are \$749,390.72

Nancy B. is seeking assistance from Chapter 3 to purchase a new set of tires for her vehicle. Veteran's request was done through a social worker at CMS Services. She was notified that her paperwork was incomplete and we would hold off on the request pending receipt of the required information. **A motion was made by Woesner, second by Peterson to continue tableing this request pending receipt of the missing paperwork in the original request, and the motion passed. Executive committee members were included in the Finance Committee.**

Here is the help request submitted by Barbara Belmont, Commander DAV Chapter 17 Winnebago County, for David and Laura F. Since they are members of Chapter 3, she wanted to inform us that they voted last night at their meeting to help them with \$500 of the \$2,015 they requested, and asking for our finance committee to help with some of the remaining request. A ballot referring to this request was sent to Chapter 3's Finance and Executive Committees. **A motion was made by Wery, second by Kempainen "...because Dave helps out often, I make a motion to cover the rest and go above our normal \$750 max". The motion passed with 10 out of 13 responses.**

A request for financial support was received from the Salvation Army. Chapter 3 has supported this request for many years, the most recent being \$500.00. **A motion was made by Evans, second by Wery to donate the amount of \$500.00, and the motion passed with one dissenting vote. The email was sent to both the Finance and Executive committees.**

CONDO ASSOC.: We held a meeting on December 12 to address the phragmites contract proposals and in making the right decision from 2 proposals. The members present for the meeting agreed to accept an offer from Standec Consulting Services (Mark) and the proposal will be shared with those members not present at the meeting and also with several of our "neighboring" businesses who have expressed concern with the problem.

Meeting was adjourned at 7:30 pm.

C:\Users\Dick Marbes\Documents\Documents\Chapter 3\Finance Cmte Meeting 12/20/ 2023.docx



CHAPTER OFFICE: 1253 SCHEURING RD., SUITE A, DEPERE, WI 54115-1070 / PHONE: 920.338.8620