

# MINUTES OF THE CHAPTER 3 FINANCE COMMITTEE

**Wednesday, October 18, 2023**

The General checking account and bank statements for the month of September, 2023 were audited by Woesner and Marbes and all was found to be in order.

The meeting was called to order at 7:00 pm.

Present for the meeting were: Dick Marbes, Mitch Woesner, Bob Wery, Ken Peterson and Clif Evans. Mike Weber, Pat Curran, Matt Kempainen and IPC Sontag were excused.

Chase Bank: \$8,754.13, in Checking (1649), and \$213,573.65 in Money Market (5524) for a total of \$222,147.78.

Del Marcelle account: Associated Bank Checking \$24,272.39, Savings is \$38,427.39 for a total of \$62,699.73.

Schwab Investments account current balance is \$149,300.65.

Total of all accounts is \$434,148.16.

Profit & Loss statement for the period of 09/20/2023 – 10/16/2023 was Income of \$2,006.67 and Expenses of \$6,884.27 for a Loss of \$4,837.60.

Total assets (including Building at \$298,529.00) are \$732,677.16.

**CONDO ASSOC.:** We have very little business at this time, aside from figuring out what we want to do with the phragmites issue -- I have attached what we have at this time, and will try to get a better update for the meeting. Mitch has some concerns regarding the contract (as well as a separate proposal), so we included Attorney Jim O'Neil for his opinion. An email was sent to Condo Association Secretary Kallie asking for more information regarding the phragmites issue, but we have not heard back from her.

Meeting was adjourned at 7:50 pm.

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