

MINUTES OF THE CHAPTER 3 FINANCE COMMITTEE

Wednesday, September 20, 2023

The General checking account and bank statements for the month of August, 2023 were audited by Woesner and Marbes and all was found to be in order.

The meeting was called to order at 7:00 pm.

Present for the meeting were: Dick Marbes, Mitch Woesner, Mike Weber, Ken Peterson, Matt Kempainen and IPC Sontag. Pat Curran and Bob Wery were excused, and Clif Evans was absent.

Chase Bank: \$10,363.18, in Checking (1649), and \$213,571.98 in Money Market (5524) for a total of \$223,935.16.

Del Marcelle account: Associated Bank Checking \$26,617.90, Savings is \$38,422.29 for a total of \$65,040.19.

Schwab Investments account current balance is \$151,707.34.

Total of all accounts is \$440,682.69.

Profit & Loss statement for the period of 08/17/2023 – 09/19/2023 was Income of \$7,576.03 and Expenses of \$7,804.80 for a Loss of \$228.77.

Total assets (including Building at \$298,529.00) are \$739,211.69.

Veteran John K. was asking assistance from Chapter 3 to assist with his mortgage payment of \$2,327.85. Veteran was referred to us by Social Worker M. Kulick from the Green Bay VA Clinic. We were assured that the balance of the payment was pledged by family members and Chapter 3 paid \$750.00 toward the rent.

Veteran Scott M. is seeking assistance from Chapter 3 to assist with his security deposit and rent. Veteran dropped request at Chapter 3 building where he delivers mail for US Postal Service. **An urgent situation came up which required immediate action upon receipt of the missing paperwork in the original request. A ballot was sent to the committee asking for \$1,300 to pay the security deposit and the first month's rent immediately, and the motion passed.**

An update on the Sept. 8 & 9 FGMN Drive was a total of \$5,980.00 for the 2 days.

The Chapter picnic was attended by about 40 persons with 5 Transportation Program volunteers attending as our guests.

Suggested annual donation is: Iron Mountain VAMC \$2,000.00. The rest of the VA Hospital programs seem to be financially sound at this time. **A motion was made by Woesner, second by Peterson to donate this amount and the motion passed. CHAPTER MEETING: Motion by Woesner, second by Hoppe to support the action taken by the Finance Committee.**

WI DAV Auxiliary requesting a donation for their annual fundraising event at the Fall Conference on Oct. 26 in Baraboo, WI. We have supported this request in years past with \$250.00. **A motion was made by Kempainen, second by Sontag to continue with this amount and the motion passed. CHAPTER MEETING: Motion by Marik, second by Woesner to increase the amount to \$300.00, and the motion passed.**

CONDO ASSOC.: DAV paid \$1,200 in 2022 and an additional \$1,000 in 2023 to pay for the parking lot. The \$1,200 the Condo Association is asking for will cover the remaining 2023 and 2024 until dues are due again in October 2024.

The Chapter's Standing Rules still need to be updated and items such as the picnic and the various DAV events reimbursements should be included in the updated version.



Meeting was adjourned at 7:50 pm.

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