

MINUTES OF THE CHAPTER 3 FINANCE COMMITTEE

Wednesday, August 21, 2024

The General checking account and bank statements for the month of July, 2024 were audited by Woesner and Marbes and all was found to be in order.

Present for the meeting were: Bob Wery, Mike Weber, Dick Marbes, Mitch Woesner, Clif Evans, IPC Tom Sontag, Ted Ludolph, Ken Peterson, Pat Curran and Commander Diebold. Matt Kempainen was excused.

Chase Bank: \$14,954.12, in Checking (1649), and \$201,094.02 in Money Market (5524) for a total of \$216,048.52.

Del Marcelle account: Associated Bank Checking \$4,293.40, Savings is \$68,474.56 for a total of \$72,767.96.

Schwab Investments account current balance is \$166,613.55.

Total of all accounts is \$452,430.03.

Profit & Loss statement for the period of 07/17/2024 – 08/20/2024 was Income of \$3,873.73 and Expenses of \$70,040.81 for a Loss of \$66,207.06.

Total assets (including Building at \$278,088.00) are \$730,518.03.

The Finance Committee's suggestions to the Chapter were paid: **Iron Mtn. VAVS program, Motion by Marik, second by Wery \$15K; Tomah Golf Course (includes #3 Hole Sponsorship @ \$1,500 x 4 yrs.) Misc. signage, Golf carts, fuel; Motion by Marik, second by Wery \$25K total; #3 Auxiliary, Motion by Marik, second by Wery \$5K; Dept. of WI Auxiliary, Motion by Marik, second by Wery \$10K, Charitable Service Trust: Motion by Hoppe, second by Pirlot \$10K; 19 #3 Life members' total balance; Motion by Marik, second by Peterson \$3,340.00.** \$68,340.00 total).

Veteran Edward (S) is asking for \$189.31 to pay his overdue utility bills. His request for overdue rent was taken care of by the CVSO office. **A motion was made by Peterson, second by Weber to commit to the amount of \$189.31 and the motion passed. Pmt. Was made on 8/15.**

Veteran Carl (P) is asking for \$1,900.00 (\$3,800.00 total) to pay his (double charge) security deposit. Veteran resides with significant other and 3 children (different last names than his). His request for overdue rent was also shared with the CVSO office. Commander Diebold and Treasurer Marbes met with veteran and VA Social Worker Heather Grasse on Fri., Aug. 16 to discuss Chapter 3's concerns related to veteran's personal status and agreed to have him address the Finance Committee in person at the 8/21 meeting. **A motion was made by Wery, second by Weber support the request in the amount of \$1,900.00 and the motion passed with 1 no vote. Meeting: a motion was made by Kempainen, second by Pirlot to deny the request and the motion passed with 11 Yes and 8 No.**

Veteran Todd (S) is asking for \$2,406.72 (Mortgage payments=#\$2,070.00 and \$376.72 WPS) to pay his overdue bills. It was explained by the veteran at the Chapter meeting that Desert Veterans paid the mortgage payments and he was able to take care of the WPS bill himself.

DAV Office Manager (DF) is participating in the National Organization's virtual 5K this year on Veteran's Day and I am making a request to the Chapter for financial support. National DAV is stating that their need is rising and their donations are falling. **A motion was made by Wery, second by Evans to support the request in the amount of \$1,003.00 and the motion passed. Meeting: a motion was made by Pieper, second by Christian to support the action taken by the Finance Committee and the motion passed.**

The Salvation Army of Green Bay is requesting financial support stating that their need is rising and their donations are falling. Chapter 3 usually donates \$500.00 to their Fall appeal. **A motion was made by Curran, second by Peterson to donate the amount of \$500.00 and the motion passed.**



Meeting: a motion was made by Hoppe, second by Pieper to support the action taken by the Finance Committee and the motion passed.

Next FGMN opportunity will be at the 8/24 Packer/Ravens game and the Fall FGMN Drive on the East and West sides to town on Sept. 13 and 14.

We have a proposal for a new signage board which would cost each of 4 owners about \$3,000.00 each. Diebold, Woesner and Marbes met with the Condo Assoc. group on June 12 for further discussion on the new sign project. Two proposals were presented which included 2 different sign designs, and the group was to meet again prior to DAV's June monthly meeting. **(As of this date, we have not heard about any progress on this project.)**

This poll was taken of all owners within the Scheuring Road Business Center Condominium Association. Each unit within the association counts as one vote with there being 8 units total. This poll is for moving forward with Stantec year one proposal of 2 mows and 1 treatment totaling \$5000, which our neighbor to the west has graciously agreed to split 50/50 with us. Commander Diebold and Treasurer Marbes agreed to the proposal. **Woesner is following up on this project and will keep the Chapter updated with any progress.**

Bob Wery provided the committee with an update on the Audio Visual system for the meeting room. He presented the committee with the proposal of \$28,458.61 to finalize the project and, among other benefits of having the system completed is the ability for live streaming of the meeting which allows members to participate from their homes, etc. **A motion was made by Sontag, second by Woesner to finish the project for the proposed amount and the motion passed. Meeting: a motion was made by Pieper, second by Woesner to support the action taken by the Finance Committee and the motion passed.**

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