

MINUTES OF THE CHAPTER 3 FINANCE COMMITTEE

Wednesday, July 19, 2023

The General checking account and bank statements for the month of June, 2023 were audited by Woesner and Marbes and all was found to be in order.

The meeting was called to order at 7:00 pm.

Present for the meeting were: Dick Marbes, Bob Wery, Mitch Woesner, Ken Peterson, Clif Evans and IPC Sontag. Pat Curran, Mike Weber and Matt Kempainen were excused.

Chase Bank: \$15,482.53, in Checking (1649), and \$213,586.40 in Money Market (5524) for a total of \$229,050.93.

Del Marcelle account: Associated Bank Checking \$24,596.07, Savings is \$38,406.72 for a total of \$63,002.79.

Schwab Investments account current balance is \$151,234.47.

Total of all accounts is \$443,288.19.

Profit & Loss statement for the period of 6/22/2023 – 07/19/2023 was Income of \$3,910.43 and Expenses of \$1,567.43 for a Profit of \$2,343.00.

Total assets (including Building at \$298,529.00) are \$741,817.19.

A request was received from Chapter 3 member Ken Corroy for a special project of Old Glory Honor Flight. They have initiated a new mission called the "Freedom to Liberty Tour: A Mission of Healing," scheduled to take place from September 28 to October 1, 2023. The estimated cost for the entire mission, accommodating 52 veterans, is approximately \$150,000.00. **A motion was made by Wery, second by Peterson to support the project at the \$750.00 limit, and the motion passed. Chapter meeting -- motion was made by Hoffman, second by Marik to support the Finance Committee suggestion.**

Veteran J. Kettering is seeking assistance from Chapter 3 to assist with his mortgage payment of \$2,327.85. Veteran was referred to us by Social Worker M. Kulick from the Green Bay VA Clinic. Veteran had a "vehicle emergency" in April, along with other unexpected problems, causing financial distress on the family and needs assistance to get caught up with his finances. **A motion was made by Wery, second by Peterson, to commit \$750.00 toward the rent, with the understanding we will pay only after we have been assured that the balance of the payment has been pledged by other sources and the motion passed. Chapter meeting -- motion was made by Woesner, second by Hoffman to table the issue until we have additional required information by which to make an informed decision and the motion passed.**

Chapter 3's Annual Financial Report (AFR) has been reviewed by the Auditing Committee and forwarded on to DAV National Headquarters for their review and acceptance.

Meeting was adjourned at 7:40 pm.

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Veteran ?????? ??? is seeking assistance from Chapter 3 to assist with his ??????? Veteran was referred to us by Social Worker Heather from the Green Bay VA Clinic. **A motion was made by _____, second by _____ ??????????????????????, and the motion passed. Chapter meeting -- motion was made by _____, second by _____ to support the Finance Committee suggestion.**