

MINUTES OF THE CHAPTER 3 FINANCE COMMITTEE

Wednesday, March 20, 2024

The General checking account and bank statements for the month of February, 2024 were audited by Woesner and Marbes and all was found to be in order.

Present for the meeting were: Bob Wery, Mike Weber, Dick Marbes, Ken Peterson, Mitch Woesner, Ted Ludolph, Clif Evans, Matt Kempainen and Commander Diebold. IPC Tom Sontag and Pat Curran were excused.

As of 3/18/2024 there were no requests for assistance.

Chase Bank: \$4,480.14, in Checking (1649), and \$263,583.02 in Money Market (5524) for a total of \$268,063.16.

Del Marcelle account: Associated Bank Checking \$22,206.87, Savings is \$48,454.30 for a total of \$70,661.17.

Schwab Investments account current balance is \$159,373.44.

Total of all accounts is \$499,097.77.

Profit & Loss statement for the period of 02/14/2024 – 03/19/2024 was Income of \$1,964.98 and Expenses of \$4,400.03 for a Loss of \$2,435.05.

Total assets (including Building at \$298,529.00) are \$796,626.77

Veteran David G. is seeking assistance from Chapter 3 to purchase used vehicle for \$1,500.00 – he says it is in good condition. His current vehicle is in need of expensive repairs and is not worth fixing. He is also asking for \$220.00 (called to say his bill was now (\$257.70) for his WPS bill. Committee member Ken Peterson said there was only see one entry on the Community resources page and the date included in that entry is almost 5 months old which I would not consider relevant to the current situation. **I vote to table this request until the paperwork can be fully completed with documentation of the responses from the organizations approached. Most all of the members agreed, and the veteran was so notified.**

Consideration of expense reimbursements for our upcoming District Conference and State Convention were discussed. Since the conference is in Green Bay this year and hosted by Chapter 3, the Chapter allot \$200.00 to pay for the rent and food costs, and members of Chapter 3 may attend at no cost to them. The cost is expected to be covered by registrations.

With the State Convention also in Green Bay, a recommendation was made to reimburse Registration cost of \$50.00 and the Banquet cost of \$50.00 was approved. **Motion was made by Woesner, second by Peterson to suggest these amounts to the Chapter at the March meeting. Motion passed.**

Treasurer Marbes suggested that the Chapter place a full-page ad in the State Convention Book at a cost of \$125.00 – as we have done for many years to show our support. **Motion was made by Kempainen, second by Wery to make this suggestion to the Chapter at the March meeting. Motion passed.**

Kempainen suggested that the Chapter cover the cost of Kringle for the convention delegates at a cost of \$300.00 – we have done this in the past. **Motion was made by Kempainen, second by Wery to make this suggestion to the Chapter at the March meeting. Motion passed.**

Kempainen suggested that the Chapter give consideration of a \$5,000.00 donation to the Department to assist with their financial crunch at the current time. He stated this is a one-time consideration only. **Motion was made by Woesner, second by Kempainen to make this suggestion to the Chapter at the March meeting. Motion passed..**

Meeting was adjourned at 7:40 pm.



