MINUTES OF THE

Chapter 3 Finance Committee

Wednesday, January 17, 2024

The General checking account and bank statements for the month of December, 2023 were audited by Woesner and Marbes and all was found to be in order.

The meeting was scheduled as usual, but Chairman Marbes suggested we hold our meeting on-line because of the severe cold weather forecast for the entire week.

Present for the meeting (GoToMeeting) were: Dick Marbes, Bob Wery, Mike Weber, Ken Peterson, Mitch Woesner, Ted Ludolph and Pat Curran. IPC Tom Sontag, Clif Evans, Matt Kempainen and Commander Diebold were excused.

Chase Bank: $10,848.38, in Checking (1649), and $243,578.90 in Money Market (5524) for a total of $254,427.28.

Del Marcelle account: Associated Bank Checking $15,965.35, Savings is $48,445.56 or a total of $66,410.91.

Schwab Investments account current balance is $156,695.80.

Total of all accounts is $477,533.99.

Profit & Loss statement for the period of 12/20/2023 – 01/16/2024 was Income of $25,079.58 and Expenses of $4,387.85 for a Profit of $20,691.73.

Total assets (including Building at $298,529.00) are $776,062.99

The group reviewed Chapter 3's various forms of income and there were no suggestions for any new sources. All were in agreement thar December is usually our most successful month for donations.

CONDO ASSOC.: Marbes requested the minutes of the meeting of December 12 regarding the phragmites contract proposals and other business of that meeting, but as of this date, the Condo Assoc. secretary has not responded.

Meeting was adjourned at 7:40 pm.

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