

MINUTES OF THE CHAPTER 3 FINANCE COMMITTEE

Wednesday, April 20, 2022

The General checking account and bank statements for the month of March, 2022 were audited by Woesner and Marbes, and all was found to be in order.

The meeting was called to order at 7:20 pm.

Present for the meeting were: Dan Diebold, Dick Marbes, Mike Weber, Pat Curran, Ken Peterson, Joe Marik and Mitch Woesner. Lloyd Sandmann, Matt Kempainen and Clif Evans were excused.

Chase Bank: \$14,658.78 in Checking (1649), and \$194,516.80 in Money Market (5524) for a total of \$209,175.58. Chase Investments account current balance is \$91,742.52. Total of all Chase Bank accounts is \$300,918.10.

Del Marcelle account: Associated Bank Checking \$15,035.08, Savings \$38,356.13 for a total of \$53,391.21.

TD Ameritrade Investment balance is \$40,435.84.

Profit & Loss statement for the period of 03/17/2022 – 04/19/22 was Income of \$5,559.26 and Expenses were \$9,564.23 for a loss of \$4,004.97.

Total assets (including Building at \$298,529.00) are \$693,274.15.

Prior to the meeting Marbes introduced the committee to Tina Truttman who is a partner in Bellue & Associates, Inc. which is a Financial Management firm in Green Bay. Tina has offered some better ways to manage our investments in comparison to the current program with Chase Bank Investments. This is the firm which handles the investments for the Dept. of Wisconsin. **The committee voted unanimously to move our investments to the Bellue firm immediately.**

1. A request was received from Curative Connections asking financial support on various levels. Our most recent support was \$250.00 on Nov. 2021. **A motion was made by Weber, second by Woesner to send a check for \$250.00, and the motion passed unanimously.**

2. A request was received from DAV Auxiliary for support of their annual fundraiser which is held at the State Convention. Monies raised at the event go toward funding their various programs which assist veterans and their families in a variety of ways. We sent them \$300.00 on 5/21/2021 in response to that request. **A motion was made by Marik, second by Peterson to send a check for \$300.00, and the motion passed unanimously.**

3. A request was received from St. Johns Ministries for support of their various programs including homeless facilities and recovery programs which assist veterans who need a hand-up getting their lives back to a better way. **A motion was made by Marik, second by Diebold to table the request, and the motion passed unanimously.**

4. Marbes informed the group of an offer from the Automotive School at NWTC to accept a 2012 Dodge Caravan which has been refurbished by this year's class and would be a gift to Chapter 3 with no strings attached – the vehicle is in very good condition. We are asked to have a group on hand at the facility at 09:00 on Monday, April 25 to participate in a press release and TV coverage, and again on Sunday, May 1 at Noon to participate in the actual presenting of the vehicle to Chapter 3.

The meeting was adjourned at 7:45pm.

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