

MINUTES OF THE CHAPTER 3 FINANCE COMMITTEE

Wednesday, May 20, 2026

The General checking account and bank statements for the month of April, 2026 were audited by Gaspar and Marbes and all was in order.

The meeting was called to order at 6:30 pm. Present were Dick Marbes, Ted Ludolph OL, Matt Kempainen, Bob Wery, Tom Sontag OL, Amanda Gaspar OL, Mike Weber OL and Dan Diebold. Ken Peterson and Mitch Woesner were excused. Commander Scrovonski was in attendance, and member Eric Jansen was also in attendance.

Chase Bank: \$6,403.50 in Checking (1649), and \$238,130.44 in Money Market (5524) for a total of \$244,533.94.

Del Marcelle account: Associated Bank Checking \$13,430.22, Savings \$61,609.69 for a total of \$75,039.91.

Schwab Investments account current balance is \$197,002.09.

Total of all accounts is \$516,575.94.

Profit & Loss statement for the period of 4/1/2026 – 4/30/2026 was Income of \$26,695.50 and Expenses of \$17,367.39 for a Profit of \$9,328.11.

Total assets (including Building @ \$278,088.00) are \$794,663.94.

Veteran Allen (H)ug spoke with the committee regarding his request for assistance. He has submitted the appropriate Chapter request forms which have been sent to the committee. His request was for \$2,750.00 total, with \$1,700.00 for moving expenses, and \$850.00 for rent and \$200.00 in gas cards. **A motion was made by Diebold, second by Gaspar, to allow the \$2,750.00 as defined, and the motion passed. (Mike Weber disagreed with the committee's decision). CHAPTER MEETING: A motion by Marik, second by Christian, to accept the recommendation of the Finance Committee, and the motion passed.**

Marbes reported that \$900.00 was received from Milwaukee Chapter 44 as part of the \$1,906.00 we had paid for the Patrick Riley move to Colorado, and Kempainen advised the committee that we should also receive a reimbursement of \$450.00 from the WI DAV Foundation.

Marbes suggested that Chapter 3 pay \$40.00 for Commander Scrovonski's membership in the DAV WI Past Commanders Club, as well as a donation of \$200.00 for their expenses at this year's State Convention. **A motion was made by Diebold, second by Wery, to donate as suggested and the motion passed. CHAPTER MEETING: A motion by Weber, second by Liska, to accept the recommendation of the Finance Committee, and the motion passed.**

Kempainen has followed up with the bequest from Michael Hoppe in the approximate amount of \$100,000.00 and was told there may be further information available by September.

A motion was made by Kempainen, second by Wery to adjourn the meeting, and the motion passed. The meeting was adjourned at 7:02 pm.

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